



## **e-Radio USA names Jonathan Tower of Citron Capital to its Board of Directors**

SAN FRANCISCO, California. July 7, 2009 — e-Radio USA, an operator of wireless communications networks and manufacturer of FM receiver modules for “smart grid” devices, today announced that it named Jonathan Tower, a Managing Director with venture capital firm Citron Capital, to its Board of Directors.

“Jonathan brings to us his experience in strategy, operations and finance combined with a focus on the unique needs of fast-growing, early stage companies such as e-Radio” said Rick Boland, e-Radio CEO. “His insights, guidance, hands-on orientation and industry relationships will be extremely valuable to us as we build our business and execute our long-term growth plans. I’m pleased to welcome Jonathan to our board and look forward to working closely with him.”

Mr. Tower is a Managing Director at Citron Capital, a global private equity and venture capital firm, where he focuses primarily on Software, Consumer Internet, Web Services and Energy Technology investments. He began his career in venture capital in 2001.

Mr. Tower has previously served as founding CEO at two successful software companies. Earlier in his career, he was a technology investment banker where he focused on the internet and software sectors. Additionally, Mr. Tower has held consulting positions with Accenture and Braxton Associates. Mr. Tower publishes Adventure Capitalist (<http://jonathantower.wordpress.com/>), a well-read venture industry blog and is an investor/board member of several privately held technology and consumer companies.

### **About e-Radio USA**

e-Radio, USA, Inc. provides a complete smart-grid communications solution focused on residential demand management programs to utility companies and their customers. The company designs and manufactures receiver modules that are inserted into a variety of smart grid devices and appliances. e-Radio’s software solution enables the secure one-way delivery of data content to receiver devices via a network of existing FCC licensed FM radio subcarrier broadcasting signals. Its technology is based on the RDS subcarrier frequencies of FM radio stations and is consistent with global standards established approximately 25 years ago. For additional information, see [www.e-radiousa.com](http://www.e-radiousa.com).

### **About Citron Capital**

Citron Capital ([www.citroncapital.com](http://www.citroncapital.com)) is a leading global venture capital firm that invests aggressively in privately-held technology and consumer companies at all stages.

### **Contacts**

Citron Capital

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